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FOR IMMEDIATE RELEASE

Midwest Heritage to Acquire Iowa Savings Bank

WEST DES MOINES, Iowa (March 19, 2026) — Midwest Heritage Bank, FSB, a Hy-Vee company, announced today that it has entered into an agreement to acquire Iowa Savings Bank, a community bank headquartered in Carroll, Iowa.

The completion of this acquisition will allow Midwest Heritage to expand its footprint in western Iowa while welcoming Iowa Savings Bank's four branch locations and 33 employees. The acquisition aligns with Midwest Heritage's strategic growth strategy and strengthens its commitment to relationship-focused community banking across Iowa and the Midwest.

"For more than a century, Iowa Savings Bank has served its communities with a strong commitment to community engagement, personalized service and local decision-making," said Tony Kaska, Chairman & CEO, Midwest Heritage. "They are an excellent cultural fit for Midwest Heritage, sharing our values as a community bank and our focus on building long-term relationships with our customers."

Founded in 1902 in Coon Rapids, Iowa, Iowa Savings Bank provides a full range of banking products and services to personal and commercial customers throughout western Iowa. In addition to traditional banking services, Iowa Savings Bank operates a Trust division which offers fiduciary, estate planning, farm management and trust administration services, further enhancing Midwest Heritage's ability to deliver comprehensive financial solutions to its customers.

The addition of Trust services further expands Midwest Heritage's wealth management capabilities. While Midwest Heritage currently offers investment and insurance solutions to help customers grow and protect their assets, the acquisition of Iowa Savings Bank brings additional expertise in estate planning, asset transfer, and legacy management. Together, these services create a more comprehensive and integrated wealth management platform, allowing customers to plan, manage and preserve their financial futures across generations.

"Joining Midwest Heritage allows us to continue serving our customers and communities with the same local focus they expect, while gaining access to additional resources and expanded financial services," said Bill Hess, Chairman & CEO, Iowa Savings Bank. "We believe this partnership creates new opportunities for our customers, employees, and the communities we serve."

Midwest Heritage is a full-service financial institution with nine branch locations and nearly 150 employees, offering personal and commercial banking, insurance and investment services.

The transaction is subject to customary regulatory review, approvals and closing conditions.

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ABOUT MIDWEST HERITAGE

Midwest Heritage, a Hy-Vee company, is a full-service financial institution offering banking, insurance, and investment services with a broad range of products to meet customer needs. Headquartered in West Des Moines, Iowa, Midwest Heritage has branches in Chariton and Grimes, Iowa, and additional Hy-Vee in-store locations across central Iowa, as well as Overland Park, Kansas. With over \$500 million in assets, Midwest Heritage combines the personal service of a community bank with the accessibility and convenience of a larger institution. The bank holds a five-star rating from both Bauer Financial and Bankrate.com. Visit us at midwestheritage.com.

ABOUT IOWA SAVINGS BANK

Iowa Savings Bank is a community bank offering a variety of personal and business banking solutions as well as wealth management and trust services. Headquartered in Carroll, Iowa, Iowa Savings Bank operates branches in Coon Rapids, Glidden and Lake City, Iowa with over \$300 million in assets. For additional information, visit iowasavingsbank.com.

ABOUT HY-VEE, INC.

Hy-Vee, Inc. is an employee-owned corporation operating more than 560 business units across nine Midwestern states with sales of more than \$14 billion annually. The supermarket chain is synonymous with quality, variety, convenience, healthy lifestyles, culinary expertise and superior customer service. Hy-Vee was recently named one of the top grocery stores in America by USA TODAY. The company's more than 70,000 employees provide "A Helpful Smile in Every Aisle" to customers every day. For additional information, visit www.hy-vee.com.